

KPDA MEDIA WEEKLY REVIEW REPORT

Weekly Insights into Current Affairs Affecting the Kenyan Real Estate Market Contact us via <u>admin@kpda.or.ke</u>

30 JUNE 2017

Every week, we select a few media articles from the week that we think are worth your time as a player in the property development sector. We look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector.

Our Readers: Property developers, real estate agents/managers, professional firms, industry suppliers, government agencies, institutional investors, financial institutions and potential industry players.

What Readers Want to Know: Timely, current, helpful, problem solving information on the Kenyan property sector.

'It is better to fail in originality than to succeed in imitation.'

~ Herman Melville ~



IN THIS ISSUE:

- Update on KPDA Membership
- The KPDA 2017 International Trip to UAE, September 2017
- Mortgage company HF raises shorter-term loan portfolio
- NLC defies Parliament orders to cancel titles



CEO DE-BRIEF

UPDATE ON KPDA MEMBERSHIP

We would like to thank **KONE KENYA LTD**, KPDA Premium Members who joined the Association on 23rd June 2017. The KPDA Family now has 136 members.

INVITATION TO KPDA MEMBERS TO JOIN THE KPDA REGULATORY BODIES WORKING GROUP

Are you a KPDA Member interested in becoming more involved in your Association? We are looking for you!

The KPDA Public Policy and Advocacy Committee is committed to ensuring that KPDA impacts the industry through engagement on policy issues and becomes the most reputable body for the advocacy of real estate issues. In order to address KPDA's gap in its engagement with various, relevant regulatory bodies, the committee created the Regulatory Bodies Working Group.

The mandate of the KPDA Regulatory Bodies Working Group is to:

Lobby for KPDA's representation on the various management boards of relevant bodies;

Lobby for harmonization of various fees and levies;

Lobby for gazettement of scrapping of National Construction Authority (NCA) and National Environmental Management Authority (NFMA) fees:

ment Authority (NEMA) fees; Lobby for the recognition of KPDA by receiving assigned liaison officers to address various members' issues;

Advocate for consumer protection in the industry.

NB:

All applicants must be representatives of current members of KPDA in good standing.

Each KPDA member can only nominate one representative from their organization.

Members of the KPDA Regulatory Bodies Working Group will not be members of the Public Policy and Advocacy Committee.

Interested individuals are requested to submit their expression of interest by writing to the CEO using the address admin@kpda.or.ke by Thursday 6th July 2017.

CANCELLED - INVITATION TO THE KPDA/KGBS GREEN FINANCING BREAKFAST FORUM, TUESDAY 18TH JULY 2017 AT THE PARK INN BY RADISSON HOTEL, NAIROBI

This is a notice to inform all members and partners of the Kenya Property Developers Association (KPDA) and the Kenya Green Building Society (KGBS) that the Breakfast Forum previously planned for Tuesday, 18th July 2017 at the **Park Inn by Radisson Hotel** from 7.00am to 9.00am has been cancelled.

KPDA and KGBS would like to take this opportunity to apologise for any inconvenience that has been caused.

Kindly direct any queries you may have to the CEO using the address admin@kpda.or.ke.



CEO DE-BRIEF

INVITATION TO THE KPDA 2017 INTERNATIONAL TRIP TO UAE

The Kenya Property Developers Association has organized a trip to Dubai in the UAE, from Saturday 9th September to Friday 15th September 2017.

KPDA 2017 International Trip - Itinerary

Saturday, 9th September 2017: Arrival Sunday, 10th September 2017: Visit to Mixed Use Developments by Emaar Properties

Monday, 11th September 2017: Attendance to Cityscape Global Conference and Exhibition (optional) KPDA Wel-

Tuesday, 13th September 2017: Visit to Theme Park
Wednesday, 13th September 2017: Presentation by Crystal Lagoons and visit to a Green Building
Thursday, 14th September 2017: Free Day
Friday, 15th September 2017: Departure

The deadline for registration is Monday 31st July 2017 and there is no limit to the number of persons who can participate in the trip.

REQUIREMENTS FOR BOOKING

Kindly email admin@kpda.or.ke with the following:

Participant(s) full names

Organization they are representing (if they are dependants, please indicate the name of the member company to whom the principal participant belongs to)
Copy of the participant(s)'s passport

KEY HIGHLIGHTS

- Confusion over lease renewals derails land deals
- Mortgage company HF raises shorter-term loan portfolio
- House moves to amend law governing loan defaults
- Uproar over Kaimenyi's land lease renewal order
- NLC defies Parliament orders to cancel titles
- Reclaiming Lenana golf course from the bush a noble drive
- Kidero, Ranguma lose bid to stop lake property case
- Court dismisses Samburu land case against Moi
- Rwanda's Remote Group strikes blow for housing with affordable units
- Want to build? Try Nairobi, Dar; Kigali too costly
- How Jubilee will build low-cost houses
- Waitiki squatters won't pay for land if NASA wins poll - Joho



Public Policy and Advocacy

- Bill out to restrict county access to collected funds
- EDITORIAL: Stop shifting goalposts on the renewal of land leases
- Court awards family Sh9.9 billion for grabbed Diani land
- Ex-Vice President loses house ownership case

Real Estate and Construction

- Why counties hold the future of real estate
- Then and now: Kenya's architecture 50 years later
- Plots for luxury homes get bigger
- Mombasa's infrastructure boom sparks rise in property prices

UPCOMING EVENT

The KPDA 2017 International Trip to UAE, September 2017

SATURDAY 9TH - FRIDAY 15TH SEPTEMBER

(PDA 2017 INTERNATIONAL TRIP 1

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CHARGES ARE:

	KPDA MEMBERS	NON - KPDA MEMBERS
Per Person Single	USD 2, 200	USD 2, 700
Per Person Sharing	USD 4, 000	USD 5, 200

INCLUDED IN THE COST:

- · Return air ticket to Dubai on Emirates Airlines
- 5 nights' accommodation (bed and breakfast) at the Ibis Deira Hotel
- · Airport transfers
- Transport management to site (and related) visits
- One ticket to the chosen theme park

*Costs excludes extra visits, transport for personal shopping trips and or charges for attending the Cityscape Conference and Exhibition.

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KPDA Welcoming Dinner Tuesday, 12th September 2017: Visit to Theme Park

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For more information, please contact KPDA through the telephone numbers +254 737 530 290/0705 277 787.





We Welcome All Our Members And Partners To Advertise through the KPDA MEDIA WEEKLY REVIEW REPORT. For more information, kindly contact the KPDA Secretariat on 0737 530 290 or 0705 277 787 or by emailing admin@kpda.or.ke

CONTACT US

THE KENYA PROPERTY **DEVELOPERS ASSOCIATION**

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Creating a value driven, sustainable and socially responsible real estate industry

Development brings Development

UPCOMING EVENT

The KPDA 2017 International Trip to UAE, September 2017



ARRIVAL DAY Saturday 9th September 2017



DAY1

- Departure from JKIA Nairobi at 4.35pm • Arrival at Dubai International Airport in Dubai at 10.40pm
- Guests check in to Ibis Deira Hotel



DAY 2

Sunday 10th September 2017

Tuesday 12th September 2017

11.00am: Visit to Mixed Used Developments – Emaar

10.00am: Visit to a theme park: Ferrari World USD110



Monday 11th September 2017

- * Cityscape Exhibition and Conference at the Dubai World Trade Centre
- To register for the event please click https://www.cityscapeglobal.com/en/conferen ce/Overview.html
- 6.30pm: KPDA Welcoming Dinner







Thursday 14th September 2017



Wednesday 13th September 2017 Visit to Crystal Lagoon

- ❖ 9.30am: Meet at Novotel Dubai World Trade Center
- 10.00am: Presentation by Crystal Lagoons
- 11.00am: Depart for site visit and Lagoon
- 3.00pm: Visit to a Green Building



Friday 15th September 2017

- · Departure from Dubai International Airport at 10.15am
- Arrival at JKIA Nairobi at 2.15pm



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